



LOAN AGREEMENT

Today is day month year

Present At: 6400 North Nicklas Ave – Oklahoma City – Oklahoma – OK 73132

We include:

Party A: (lender)

Full Name:

Address:

Passport/SSN/DL: Date of Issue: Place of Issue:

Party B: (borrower)

Full Name 1: ☐ mother ☐ husband ☐ wife ☐ son

Address:

Passport/SSN/DL: Date of Issue: Place of Issue:

Full Name 2: ☐ mother ☐ husband ☐ wife ☐ son

Address:

Passport/SSN/DL: Date of Issue: Place of Issue:

After agreeing to sign a loan agreement with the following terms:

Article 1: Object of the contract

Party A agrees provided a loan to Party B amount:

Write in number:

Write in text:

Purpose of loan :

Article 2: Times and method of loan

1. Duration of this loan ☐ Days ☐ Months ☐ Years

From day month year

To day month year

2. Type of loan:

- Cash loans.

Article 3: Yearly rate

Party A lends to Party B the amount of money with the interest rate is subject to the agreement in Article 7.

Article 4: Contract security solution

1. Party B is willing to collateral its assets:
and give the original title of property ownership to Party A.
2. Upon maturity, Party B pay off all the loan amount to Party A, Party A must hands over the original title of property to Party B.
3. Party B agrees that if it fails to pay at the due date in this contract after days, Party A has the right to request the competent agency to distribute the secured assets to recover the overdue debts from Party B.

Article 5: Responsibility to pay costs associated with the contract

All cost and expenses related to borrowing such as insurance fee, process fees, account management fee, membership card fees for one year, other fees ... Party B will be liable for the payment.

Article 6: General commitments

1. The two parties must implement the provisions of this contract fully.
2. If there are any dispute occurs, the two parties will resolve by negotiation.
3. If self-settlement is not satisfied, the two parties will refer the case to the district court for settlement under the law.

Article 7: Rules and Regulations of **LTF**CU

- Interest rates apply: ☐ Fixed ☐ Variable rate to market
- Interest rates: per month
- Period of payment: ☐ 30 days with interest rate above.
☐ 25 days with 0% interest rate for 03 days if Party B
repay the loan amount in full.
- Penalty with interest rate increases if party B pays late at the due date.
- Late charge for late payment will be \$15 on party B, and it accrue to the current balance.

Article 8: Payment Summary

- Loan amount:
- Yearly rate:
- Amount of payments (monthly): per months

Article 9: Validity of contract

- ❖ This contract is valid from date
- ❖ This contract consists of 02 pages and It made in 02 copies. Each party keeps 01 copy.

CAUTION: IT IS IMPORTANT THAT YOU THOROUGHLY READ THE AGREEMENT BEFORE YOU SIGN IT

Lender

Borrower

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Witness